



**U. S. SMALL BUSINESS ADMINISTRATION (SBA)
FACT SHEET
ECONOMIC INJURY DISASTER LOANS**

SBA DISASTER DECLARATION DUE TO THE GOVERNOR'S CERTIFICATION OF ECONOMIC INJURY

STATE: **FLORIDA #12172** (Disaster # FL-00056)

COUNTIES: **Bay, Citrus, Dixie, Escambia, Franklin, Gulf, Hernando, Hillsborough, Jefferson, Levy, Manatee, Okaloosa, Pasco, Pinellas, Santa Rosa, Sarasota, Taylor and Walton Counties; and contiguous counties of Alachua, Calhoun, Charlotte, DeSoto, Gilchrist, Hardee, Holmes, Jackson, Lafayette, Leon, Liberty, Madison, Marion, Polk, Sumter, Wakulla and Washington in the State of Florida; contiguous counties of Baldwin, Covington, Escambia and Geneva in the State of Alabama; and contiguous counties of Brooks and Thomas in the State of Georgia.**

INCIDENT AND DATE: **Deepwater BP Oil Spill
Occurred April 20, 2010 and continuing**

APPLICATION DEADLINE: **February 14, 2011**

Type of Disaster Loan:

- Economic Injury Disaster Loans (EIDLs) – are working capital loans to help small businesses, small agricultural cooperatives and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.
- EIDL assistance is available only to entities and their owners who cannot provide for their own recovery from non-government sources, as determined by the U.S. Small Business Administration (SBA).

Credit Requirements:

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay the loan.
- Collateral – Collateral is required for all EIDLs over \$5,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but SBA will require the borrower to pledge collateral that is available.

Interest Rates:

Businesses and Small Agricultural Cooperatives without Credit Available Elsewhere: 4.000%

Non-Profit Organizations without Credit Available Elsewhere: 3.000%

SBA DISASTER ASSISTANCE

Federal Disaster Loans for Small Businesses

The U.S. Small Business Administration (SBA) is offering low-interest disaster loans to small non-farm businesses who suffered economic injury due to the Deepwater BP Oil Spill that began on April 20, 2010. Loans are available for:

Economic Injury: for *small* businesses, small agricultural cooperatives and most private, non-profit organizations of all sizes suffering adverse financial impacts as a result of the disaster, up to \$2,000,000 for working capital to help pay obligations until normal operations resume.

SBA customer service representatives will be at the following locations to meet with each disaster victim. SBA will answer specific questions about how a disaster loan may help each victim recover from the disaster damage, and will provide one-on-one assistance in completing applications for these loans.

Florida Business Recovery Centers

Bay County

Panama City Beach
Chamber of Commerce
309 Richard Jackson Blvd
Panama City, FL 32407

Escambia County

Small Business
Development Center (SBDC)
401 E. Chase Street - Ste. 100
Pensacola, FL 32502

Franklin County

Apalachicola Bay
Chamber of Commerce
122 Commerce Street
Apalachicola, FL 32320

Gulf County

Economic Dev. Council
406 Marina Drive
Port St. Joe, FL 32456

Okaloosa County

Community Center Annex
(Senior Center)
108 Stahlman Avenue
Destin, FL 32541

Santa Rosa County

Navarre Beach
Chamber of Commerce
8543 Navarre Parkway
Navarre, FL 32566

Wakulla County

Wakulla Agricultural Center
84 Cedar Avenue
Crawfordville, FL 32327

Walton County

Walton Area
Chamber of Commerce
63 S. Centre Trail
Santa Rosa Beach, FL 32459

Mondays through Fridays - 8 am to 5 pm

For more information, contact SBA Disaster Assistance Customer Service Center at
(800) 659-2955 or disastercustomerservice@sba.gov.